ARIZONA CORPORATION COMMISSION UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

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W-01412A

VALLEY UTILITIES WATER CO., INC. 6808 N. DYSART ROAD, SUITE 112 GLENDALE, AZ 85307

ANNUAL REPORT

FOR YEAR ENDING

12 31 2006

FOR COMMISSION USE

ANN 04

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PROCESSED BY:

SCANNED

COMPANY INFORMATION

Company Name (Business Name)	VALLEY UTILITIES WATER	. CO., INC.
Mailing Address 6808 N. DYSART	ROAD, SUITE 112	
(Street) GLENDALE		85307
(City)	AZ (State)	(Zip)
(623) 935-1100	(623) 935-7321	(602) 672 0491
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	(602) 672-9481 Pager/Cell No. (Include Area Code)
Email Address		
Local Office Mailing Address SAME	AS ABOVE street)	
(City)	(State)	(Zip)
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address		
Management Contact: ROBERT	PRINCE (Name)	(Title)
6808 N. DYSART ROAD, SUITE 112	GLENDALE	AZ 85307
(Street)	(City)	(State) (Zip)
(623) 935-1100	(623) 935-7321	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address		
On Site Manager: SAME AS AB	 DVE	
<u> </u>	(Name)	
(Street)	(City)	(State) (Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address		10000

Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: RICHARD L SA	LLOUIST	
Statutory riginit. Merinate Est	(Name)	
2525 EAST ARIZONA BILTMORE CIRCLE # (Street)	117 PHOENIX (City)	AZ 85016 (State) (Zip)
(602) 224-9222	(City)	(State) (Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code	Pager/Cell No. (Include Area Code)
Attorney: SAME AS ABOVE		
	(Name)	
(Street)	(City)	(State) (Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Please mark this box if the above ad	dress(es) have changed or are u	pdated since the last filing.
<u>OW</u>	NERSHIP INFORMATION	<u>1</u>
Check the following box that applies to y	our company:	
Sole Proprietor (S)	C Corporation (C)	(Other than Association/Co-op)
Partnership (P)	☐ Subchapter S Corp	ooration (Z)
☐ Bankruptcy (B)	Association/Co-op	(A)
Receivership (R)	Limited Liability C	Company
Other (Describe)		
	COUNTIES SERVED	
Check the box below for the county/ies in	which you are certificated to prov	vide service:
□ АРАСНЕ	□ СОСНІЅЕ	☐ COCONINO
☐ GILA	☐ GRAHAM	☐ GREENLEE
☐ LA PAZ	⊠ MARICOPA	☐ MOHAVE
☐ NAVAJO	□ РІМА	☐ PINAL
☐ SANTA CRUZ	☐ YAVAPAI	☐ YUMA
☐ STATEWIDE		

COMPANY NAME

VALLEY UTILITIES WATER CO., INC.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	44,196		44,196
304	Structures and Improvements	18,907	12,860	6,047
307	Wells and Springs	1,095,291	302,349	792,942
311	Pumping Equipment	336,173	206,128	130,045
320	Water Treatment Equipment	19,258	1,969	17,289
330	Distribution Reservoirs and Standpipes	290,662	197,688	92,974
331	Transmission and Distribution Mains	2,552,353	1,170,280	1,382,073
333	Services	108,339	49,214	59,125
334	Meters and Meter Installations	394,008	126,176	267,832
335	Hydrants	147,204	18,570	128,634
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	1,237	108	1,129
340	Office Furniture and Equipment	63,705	27,959	35,746
341	Transportation Equipment	82,788	21,528	61,260
343	Tools, Shop and Garage Equipment	29,533	13,911	15,622
344	Laboratory Equipment			
345	Power Operated Equipment	5,930	5,930	0
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	5,189,584	2,154,670	3,034,914

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME VALLEY UTILITIES WATER CO., INC.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	44,196		
304	Structures and Improvements	18,907	3.33%	630
307	Wells and Springs	1,095,291	3.33%	
311	Pumping Equipment	336,173	12.50%	
320	Water Treatment Equipment	19,258	3.33%	
330	Distribution Reservoirs and Standpipes	290,662	2.22%	
331	Transmission and Distribution Mains	2,552,353	2.00%	50,993
333	Services	108,339	3.33%	
334	Meters and Meter Installations	394,008	8.33%	
335	Hydrants	147,204	2.00%	2,944
336	Backflow Prevention Devices			, , , , , , , , , , , , , , , , , , , ,
339	Other Plant and Misc. Equipment	1,237	6.67%	78
340	Office Furniture and Equipment	63,705	6.67%	3,891
341	Transportation Equipment	82,788	20.00%	
343	Tools, Shop and Garage Equipment	29,533	5.00%	1,302
344	Laboratory Equipment	1		
345	Power Operated Equipment	5,930	5.00%	0
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	SUBTOTALS	5,189,584		186,973
	Less: Amortization of Contributions			14,329
	TOTALS	5,189,584		172,644

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.



To the Board of Directors of Valley Utilities Water Co., Inc. Glendale, Arizona

We have compiled the balance sheet of Valley Utilities Water Co., Inc. (a corporation) as of December 31, 2006 and 2005, and the comparative statement of income and expense for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

All other information contained in the accompanying prescribed form has not been audited, reviewed, or compiled by us and, accordingly, we assume no responsibility for that information.

ULLMANN & COMPANY, P.C. Certified Public Accountants

March 31, 2007

COMPANY NAME VALLEY UTILITIES WATER CO., INC.

BALANCE SHEET

Acct. No.	ACCEPTE	LANCE AT GINNING OF	LANCE AT END OF
	ASSETS	 YEAR	YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 823,902	\$ 947,115
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	78,227	71,201
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	16,639	30,303
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	55,767	46,972
	TOTAL CURRENT AND ACCRUED ASSETS		
		\$ 974,535	\$ 1,095,591
	FIXED ASSETS		
101	Utility Plant in Service	\$ 4,904,248	\$ 5,189,584
103	Property Held for Future Use	40,000	40,000
105	Construction Work in Progress	18,075	197,012
108	Accumulated Depreciation - Utility Plant	1,971,713	2,154,670
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 2,990,610	\$ 3,271,926
	TOTAL ASSETS	\$ 3,965,145	\$ 4,367,517

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

COMPANY NAME

VALLEY UTILITIES WATER CO., INC.

BALANCE SHEET (CONTINUED)

Acct. No.			LANCE AT	BA	LANCE AT END OF
	LIABILITIES	1	F YEAR		YEAR
	CURRENT LIABILITES				
231	Accounts Payable	\$	15,818	\$	16,329
232	Notes Payable (Current Portion)		7,958		11,590
234	Notes/Accounts Payable to Associated Companies				
235	Customer Deposits		53,775		80,189
236	Accrued Taxes		21,559		44,513
237	Accrued Interest				
241	Miscellaneous Current and Accrued Liabilities		5,421		7,198
	TOTAL CURRENT LIABILITIES	\$	104,531	\$	159,819
	LONG-TERM DEBT (Over 12 Months)				,
224	Long-Term Notes and Bonds	\$	••	\$	28,237
	DEFERRED CREDITS				
251	Unamortized Premium on Debt				
252	Advances in Aid of Construction		3,726,938		3,805,035
255	Accumulated Deferred Investment Tax Credits		3,720,730		2,002,022
271	Contributions in Aid of Construction		865,157		1,018,717
272	Less: Amortization of Contributions		257,238		271,566
281	Accumulated Deferred Income Tax		30,689		29,820
	TOTAL DEFERRED CREDITS	\$	4,365,546	\$	4,582,006
	TOTAL LIABILITIES	\$	4,470,077	\$	4,770,062
			.,		1,7,7,0,002
	CAPITAL ACCOUNTS				
201	Common Stock Issued	\$	110,000	\$	110,000
211	Paid in Capital in Excess of Par Value		4,988		4,988
215	Retained Earnings		(619,920)		(517,533)
218	Proprietary Capital (Sole Props and Partnerships)				
	TOTAL CAPITAL	\$	(504,932)	\$	(402,545)
	TOTAL LIABILITIES AND CAPITAL	\$	3,965,145	\$	4,367,517

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PR	IOR YEAR	CU	JRRENT YEAR
461	Metered Water Revenue	\$	883,022	\$	1,111,620
460	Unmetered Water Revenue	1.			1,111,020
474	Other Water Revenues		38,959		114,795
	TOTAL REVENUES	\$	921,981	\$	1,226,415
	OPERATING EXPENSES				
601	Salaries and Wages	\$	274,462	\$	337,921
610	Purchased Water		0		16,051
615	Purchased Power		119,368		132,562
618	Chemicals		6,303		10,208
620	Repairs and Maintenance		11,178		9,511
621	Office Supplies and Expense		33,045		22,512
630	Outside Services		11,829		31,520
635	Water Testing		3,782		9,538
641	Rents		74,770		92,058
650	Transportation Expenses		26,726		19,203
657	Insurance - General Liability		19,343		29,052
659	Insurance - Health and Life		81,377		106,608
666	Regulatory Commission Expense - Rate Case		1,903		12,199
675	Miscellaneous Expense		40,497		49,465
403	Depreciation Expense		191,094		172,644
408	Taxes Other Than Income		21,844		26,105
408.11	Property Taxes		31,157		35, 524
409	Income Tax		(587)		24,905
	TOTAL OPERATING EXPENSES	\$	948,091	\$	1,137,586
	OTHER INCOME/EXPENSE			-	
419	Interest and Dividend Income	\$	7,912	\$	22,455
421	Non-Utility Income		0		685
426	Miscellaneous Non-Utility Expenses		0		3,069
427	Interest Expense		1,423		6,513
	TOTAL OTHER INCOME/EXP	\$	6,489	\$	13,558
	NET INCOME/(LOSS)	\$	(19,621)	\$	102,387

SUPPLEMENTAL FINANCIAL DATA Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	01/05/2006			
Source of Loan	CHASE BANK			
ACC Decision No.				
Reason for Loan	VEHICLE PURCHASE			
Dollar Amount Issued	\$35,309	\$	\$	\$
Amount Outstanding	\$28,237	\$	\$	\$
Date of Maturity	2/19/2010			
Interest Rate	7.99%	%	%	%
Current Year Interest	\$2,460	\$	\$	\$
Current Year Principle	\$7,072	\$	\$	\$

Meter Deposit Balance at Test Year End \$262,798

Meter Deposits Refunded During the Test Year \$43,208

COMPANY NAME	VALLEY UTI	LITIES WATER CO., INC.
Name of System		ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
#1 55-639720	25	75	650	12	3	1942
#2 55-639721	30	125	650	10	3	1969
#3 55-639723	25	125	425	8	4	1965
#4 55-639722	25	125	800	12	4	1970
#5 55-503273	75	480	850	20	6	1982
#6 55-580082	125	425	810	12	8	2001

^{*} Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUI	MPS	FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
15	4	12	
20	2		
40	6		
50	2		

STORAGE TA	NKS	PRESSUI	RE TANKS
Capacity	Quantity	Capacity	Quantity
100,000	3	5,000	2
200,000	1	7,500	1
560,000	1	10,000	1

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	VALLEY UTII	LITIES WATER CO., INC.
Name of System		ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

M	A	T	N	S
174.	-			N.

	141741110	
Size (in inches)	Material	Length (in feet)
2		
3		
4	AC & PVC	10,000
5		
6	AC & DIP	64,514
8	AC & DIP	50,010
10	DIP	2,952
12	AC & DIP	5,925
	·	

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X ³ / ₄	191
3/4	765
1	403
1 1/2	6
2	48
Comp. 3	5
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT: 1 - 3" Tablet Chlorinator	
3 - 50 Gallon Liquid Chlorinator	
STRUCTURES:	
OTHER:	

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME:	VALLEY UT	LITIES WATER CO., INC.
Name of System	-	ADEQ Public Water System Number (if applicable)

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2006

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLONS PUMPED	GALLONS PURCHASED
	COSTONIERS	(Thousands)	(Thousands)	(Thousands)
JANUARY	1358	22,417	25,143	
FEBRUARY	1383	19,655	20,240	
MARCH	1395	19,078	19,975	
APRIL	1403	30,089	31,376	
MAY	1413	31,422	32,254	
JUNE	1401	38,113	39,141	
JULY	1412	43,111	44,030	
AUGUST	1421	28,420	29,621	
SEPTEMBER	1419	27,623	28,070	
OCTOBER	1420	30,577	31,615	
NOVEMBER	1417	24,406	25,635	
DECEMBER	1418	18,713	19,514	
	TOTALS →	333,624	346,614	

What is the level of a	rsenic for each w	ell on your sy:	stem? <u>W</u>	ELL #1 -	11.50 ppb r	ng/l
(If more than one well, ple	ease list each separa	tely.)	W	ELL #2 -	12.50 ppb	_
			W	ELL #3 -	6.8 ppb	
			W	ELL #4 -	12 ppb	
			W	ELL #5 -	13 ppb	
			W	'ELL #6 -	11 ppb	
If system has fire hyd	lrants, what is th	e fire flow req	uirement?	<u>1000</u>	_GPM for	<u>2</u> hrs
If system has chloring (X) Yes	ation treatment,	does this treat	ment syste	m chlor	inate conti	inuously?
Is the Water Utility lo	ocated in an ADV	WR Active Ma	nagement	Area (A	AMA)?	
Does the Company ha	ave an ADWR G	allons Per Ca _l	pita Per Da	ay (GPC	CPD) requi	rement?
If yes, provide the GI	PCPD amount:_					

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME VALLEY UTILIT	TIES WATER CO., INC. YEAR ENDING 12/31/2006
	PROPERTY TAXES
Amount of actual property taxes paid duri	ing Calendar Year 2006 was: \$ <u>34,234</u>
Attach to this annual report proof (e.g. property tax payments) of any and all projections.	operty tax bills stamped "paid in full" or copies of cancelled checks for perty taxes paid during the calendar year.
If no property taxes paid, explain why	
•	

VERIFICATION **AND** SWORN STATEMENT **Taxes**

VERIFICATION

STATE OF ARIZONA I, THE UNDERSIGNED OF THE

	COUN	TY OF (COUNTY NAME)	
ļ		MARICOPA	
Ì	NAME	(OWNER OR OFFICIAL) TITLE	
		ROBERT L. PRINCE, PRESIDENT	
	COMP	ANY NAME	
		VALLEY UTILITIES WATER CO., INC.	

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAIT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

SIGNATURE OF OWNER OR OFFICIAL

623-935-1100 TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

MARICÓPA COUNTY

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

DAY OF APTU OFFICIAL SEAL AURORA C. ROCHA

NOTSHEATUBLIC - ARIZONA

2009

Maricopu

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CSIGNATURE OF NOTARY PUBLIC

COMPANY NAME VALLEY UTILITIES WATER CO., INC. YEAR ENDING 12/31/2006 **INCOME TAXES** For this reporting period, provide the following: Federal Taxable Income Reported 77,119 Estimated or Actual Federal Tax Liability 14,470 State Taxable Income Reported 162,302 Estimated or Actual State Tax Liability 11,304 Amount of Grossed-Up Contributions/Advances: Amount of Contributions/Advances Amount of Gross-Up Tax Collected Total Grossed-Up Contributions/Advances Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer. **CERTIFICATION** The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship. SIGNATURE President

VERIFICATION AND

SWORN STATEMENT

Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNT	Y OF (COUNTY NAME)
MA	RICOPA
NAME	OWNER OR OFFICIAL) TITLE
ROI	BERT L. PRINCE, PRESIDENT
COMPA	NY NAME
VAI	LEY UTILITIES WATER CO., INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH DAY YEAR 12 31 2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE **UTILITY OPERATIONS DURING CALENDAR YEAR 2006 WAS:**

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 1,294,697

(THE AMOUNT IN BOX ABOVE

INCLUDES \$ 68,282 IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON. THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

DAY OF OFFICIAL SEAL AURORA C. ROCHA NOTARY PUBLIC - ARIZONA MARICOPA COUNTY My Comm Expires Sept. 28, 2009

ATURE OF OWNER OR OFFICIAL 623-935-1100 TELEPHONE NUMBER

MONTH

SIGNATURE OF NOTARY PUBLIC

VERIFICATION AND SWORN STATEMENT RESIDENTIAL REVENUE

Intrastate Revenues Only

VE	R	CEL	CA	TI	O	N

STATE OF ARIZONA	COUNTY OF (COUNTY NAME) MARICOPA	
I, THE UNDERSIGNED	NAME (OWNER OR OFFICIAL) ROBERT L. PRINCE	TITLE PRESIDENT
OFTUE	COMPANY NAME VALLEY UTILITIES WATER CO., INC.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING MONTH DAY YEAR 2006

AURORA C. ROCHA NOTARY PUBLIC – ARIZONA MARICOPA COUNTY My Comm Expires Sept. 28, 2009

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM <u>ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2006 WAS:</u>

*RESIDENTIAL REVENUE REPORTE MUST INCLUDE SALES TAXES BILL	INCLUD IN SALE D ON THIS PAGE LED.	OUNT IN BOX AT LEFT ES \$ 45,312 S TAXES BILLED, OR COLLECTED) SIGNATURE OF OWNER OR OFFICIAL 623-935-//00 TELEPHONE NUMBER
SUBSCRIBED AND SWOR	TO BEFORE ME	NOTARY PUBLIC NAME HUYO YA C ROCHA
A NOTARY PUBLIC IN AN	D FOR THE COUNTY OF	COUNTY NAME OVICO Pa

DAY OF

X MANGE OF ROCKE

PARCEL/ACCOUNT# 020-07-300-1

MARICOPA COUNTY

TREASURER

DAVID SCHWEIKERT, TREASURER 301 W JEFFERSON ST — RM 100 PHOENIX, AZ 85003-2199

TO UPDATE YOUR MAILING ADDRESS please go to:

http://treasurer.maricopa.gov

PROPERTY DESCRIPTION SEC/LOT TWN/BLK RNG/TR

TOTAL VALUE OF OPERATING PROPERTY

*Property address: SITUS ADDRESS NOT AVAILABLE.

Hafaliballalalllasibadldlaadlalalleaadl 1662 1724 *********AUTO**5-DIGIT 85340 VALUEY UTILITIES WATER CO INC 12540 W BETHANY HOME RD LITCHFIELD PARK, AZ 85340-9303

MARICOPA COUNTY 2006 PROPERTY TAX STATEMENT

SIGN UP FOR "PARCEL WATCH" and receive an e-mail reminder for second half payments. http://treasurer.maricopa.gov

\$25.00 CHARGE IF CHECK FAILS TO CLEAR BANK. YOUR CHECK IS YOUR RECEIPT.

Primary (limited) Assessed Value 366,520	Secondary Assesse	ed Value 366,520	Tax Area C	ode: 790000
	CONTACT #	COMPARATIVE 2005 AMT	RATE / 100	2006 AMT DUE
PRIMARY LITCHFIELD ELEMENTARY AGUA FRIA HIGH SCHOOL GENERAL COUNTY FUND COMMUNITY COLLEGE DIST. EDUCATION EQUALIZATION	(623)535-6000 (623)932-7000 (602)506-8511 (480)731-8621 (602)506-8511	6080.87 7228.39 3857.65 2879.62 1404.37	20284 202412 11794 8815 0000	7434.50 1 8214.45 1 4322.74 3230.87 1 00
SUBTOTAL SECONDARY		21450.90	63305	23202.56
FLOOD CONTROL OF MARICOPA COUNTY CENTRAL ARIZONA WATER CONSV. DIST. FIRE DISTRICT ASSISTANCE COUNTY LIBRARY COUNTY HEALTHCARE DISTRICT	(602)506-1501 (623)869-2333 (602)506-8511 (602)652-3000 (602)344-5978	79.72 386.70 22.24 167.90	12047 11200 10068 10507 11184	76.00 439.82 1 24.92 1 185.82 1 433.96
*BONDS** -COUNTY -CITY -SCHOOLS -COMMUNITY COLLEGE SCHOOL DISTRICT OVERRIDES		00 5097.52 444.38 2985.94	0000 0000 17089 1831 8773	6263.46 671.10 3215.48
SUBTOTAL		10554.12	32699	11310.56
WEST-MEC 30002 PAID OCT 3 0 2006	(623)873-1860	1 1 1 161.12 1 1	0500	 183.26
V#5039 #17,348.19		i i i i i i i i i i i i i i i i i i i	1	1 1 1 1 1 1
		32166.14	TOTAL FOR 2006	34696.38

*Property address is provided by the Maricopa County Assessor's Office.

(505493 = PRTCNTL)



2006 SECOND HALF PAYMENT STUB **DUE MARCH 1, 2007 DELINQUENT AFTER MAY 1, 2007**

VALLEY UTILITIES WATER CO INC

MAKE CHANGES TO MAILING ADDRESS BELOW OR GO TO http://treasurer.maricopa.gov

DETACH AND RETURN WITH PAYMENT

MAKE CHECK PAYABLE TO:

Maricopa County Treasurer P O Box 52133 Phoenix, AZ 85072-2133

PARCEL/ACCOUNT# 628-57-900-1

PRINT THE ABOVE PARCEL / ACCOUNT NUMBER ON YOUR CHECK

U.S. FUNDS ONLY

PLEASE REMEMBER YOUR SECOND HALF PAYMENT IS DUE IN MARCH AND THAT NO ADDITIONAL NOTIFICATION IS SENT.

0600000000200034696380001734819628579000013

PARCEL/ACCOUNT # 020-01-301-0



MARICOPA COUNTY

TREASURER DAVID SCHWEIKERT, TREASURER

301 W JEFFERSON ST - RM 100 PHOENIX, AZ 85003-2199

TO UPDATE YOUR MAILING ADDRESS

please go to:

http://treasurer.maricopa.gov

PROPERTY DESCRIPTION SEC/LOT TWN/BLK RNG/TR

TOTAL VALUE OF OPERATING PROPERTY

*Property address: SITUS ADDRESS NOT AVAILABLE.

Mataldadidaddaddaddadddaaddaddbaadd 1662 1724 **********AUTO**5-D VALLEY UTILITIES WATER CO INC 12540 W BETHANY HOME RD LITCHFIELD PARK, AZ 85340-9303 ********AUTO**5-DIGIT 85340

MARICOPA COUNTY 2006 PROPERTY TAX **STATEMENT**

SIGN UP FOR "PARCEL WATCH" and receive an e-mail reminder for second half payments. http://treasurér.maricopa.gov

\$25.00 CHARGE IF CHECK FAILS TO CLEAR BANK. YOUR CHECK IS YOUR RECEIPT.

Primary (limited) Assessed Value 6,370	Secondary Assesse	ed Value 6,370	Tax Area C	ode: 790001
	CONTACT #	COMPARATIVE 2005 AMT	RATE / 100	2006 AMT DUE
PRIMARY LITCHFIELD ELEMENTARY AGUA FRIA HIGH SCHOOL GENERAL COUNTY FUND COMMUNITY COLLEGE DIST. EDUCATION EQUALIZATION	(623)535-6000 (623)932-7000 (602)506-8511 (480)731-8621 (602)506-8511	1 58.08	20284 22412 11794 8815 0000	129.21 142.77 175.13 156.15
SUBTOTAL SECONDARY		432.68	63305	A03.26
FLOOD CONTROL OF MARICOPA COUNT CENTRAL ARIZONA WATER CONSV. DI FIRE DISTRICT ASSISTANCE COUNTY LIBRARY COUNTY HEALTHCARE DISTRICT *BONDS**		7.80 44	12047 1200 0068 0507 1184	13.04 17.64 1 3.22 1 7.54
-COUNTY -CITY -SCHOOLS -COMMUNITY COLLEGE SCHOOL DISTRICT OVERRIDES SUBTOTAL		.00 .00 123.00 8.96 59.84	0000 0000 17089 1831 2773 32699	.00 .00 .108.86 .11.66 .55.88 .208.28
SPECIAL DISTRICT DISTRI LITCHFIELD PARK # 2 WEST-MEC 129TH AVENUE	ICT # 23507 30002 28530 (623)873-1860 (602)506-8798	00 3,26 13,28	8475 0500 0000	
PAID OST 1 0 2006 "L#5040 #318.43		1 1 1 1 1 1		
Pr XIC S.		674.26	TOTAL FOR 2006	636 . 86

*Property address is provided by the Maricopa County Assessor's Office.

(505494 = PRTCNTL)

2006 SECOND HALF PAYMENT STUB **DUE MARCH 1, 2007 DELINQUENT AFTER MAY 1, 2007**

VALLEY UTILITIES WATER CO INC

MAKE CHANGES TO MAILING ADDRESS BELOW OR GO TO http://treasurer.maricopa.gov

DETACH AND RETURN WITH PAYMENT

MAKE CHECK PAYABLE TO:

Maricopa County Treasurer P O Box 52133 Phoenix, AZ 85072-2133

PARCEL/ACCOUNT# 628-57-901-8

PRINT THE ABOVE PARCEL / ACCOUNT NUMBER ON YOUR CHECK

U.S. FUNDS ONLY

SECOND HALF	\$318.43
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PLEASE REMEMBER YOUR SECOND HALF PAYMENT IS DUE IN MARCH AND THAT NO ADDITIONAL NOTIFICATION IS SENT.

0600000000200000636860000031843628579010081

Your total tax bill is one hundred dollars (\$100.00) or less and must be paid in full on or before November 1, 2006. ARS 42-18052-C

PARCEL/ACCOUNT# 628-58-900-5

MARICOPA COUNTY

TREASURER
DAVID SCHWEIKERT, TREASURER
301 W JEFFERSON ST — RM 100

301 W JEFFERSON ST — RM 100 PHOENIX, AZ 85003—2199

TO UPDATE YOUR MAILING ADDRESS please go to:

http://treasurer.maricopa.gov

PROPERTY DESCRIPTION
SEC/LOT: TWN/BLK RNG/TR

TOTAL VALUE OF OPERATING PROPERTY

*Property address: SITUS ADDRESS NOT AVAILABLE.

MARICOPA COUNTY 2006 PROPERTY TAX STATEMENT

SIGN UP FOR "PARCEL WATCH" and receive an e-mail reminder for second half payments. http://treasurer.maricopa.gov

\$25.00 CHARGE IF CHECK FAILS TO CLEAR BANK. YOUR CHECK IS YOUR RECEIPT.

Tax Area Code: 890000 Primary (limited) Assessed Value 980 Secondary Assessed Value 980 2006 AMT DUE CONTACT # COMPARATIVE 2005 AMT **RATE / 100** PRIMARY (623)876-7000 (602)506-8511 (480)731-8621 (602)506-8511 54.63 11.97 8.94 4.36 51144 11794 8815 DYSART UNIFIED GENERAL COUNTY FUND COMMUNITY COLLEGE DIST EDUCATION EQUALIZATION 11.56 8.64 0000 SUBTOTAL 71753 70.32 79.90 **SECONDARY** FLOOD CONTROL OF MARICOPA COUNTY CENTRAL ARIZONA WATER CONSV. DIST. FIRE DISTRICT ASSISTANCE COUNTY LIBRARY COUNTY HEALTHCARE DISTRICT (602)506-1501 (623)869-2333 (602)506-8511 (602)652-3000 2.00 12047 2.12 0068 . 06 06 0507 50 1.16 602)344-5978 1.20 11184 *BONDS**
-COUNTY
-CITY ററ 0000 .00 5.31 1.79 12.70 0000 5419 1831 -SCHOOLS -COMMUNITY COLLEGE SCHOOL DISTRICT OVERRIDES SUBTOTAL 5.24 1.38 12959 11.68 23.40 25215 24.70 DISTRICT # SPECIAL DISTRICT 0500 . 50 WEST-MEC 30002 (623)873-1860 -50 PAID VH 5041 \$95.52 95.52 103.80 **TOTAL FOR 2006**

(505496 = PRTCNTL)